



Attachment J-3
CONTRACTOR'S PAYMENT BOND

BOND NUMBER: _____

KNOW ALL MEN BY THESE PRESENTS, that we _____ ("Contractor") and _____, ("Surety"), are held and firmly bound unto _____ (hereafter referred to as "Company") for the use and benefit of claimants as herein below defined, in the penal sum of _____ Dollars (\$ _____), the payment whereof Contractor and Surety bind themselves, their heirs, executors, administrators, successors, and assigns, jointly and severally, firmly by these presents.

A Claimant is defined as one having direct contract with the contractor or with a subtier contractor or supplier of the Contractor for labor, material, or both, used or reasonably required for use in the performance of the Contract, labor and material being construed to include that part of water, gas, power, light, heat, oil, gasoline, telephone service or rental of equipment directly applicable to the Contract.

THE CONDITION OF THIS OBLIGATION IS SUCH, that:

WHEREAS, the Contractor has entered into Contract No. _____, with the Company, dated _____, for _____ as part of the performance of a contract between Company and _____ ("Owner") dated _____ for which contract and the specifications therefor shall be deemed a part hereof as fully as if set out herein.

NOW, THEREFORE, if the said Contractor shall promptly make payment to any and all claimants supplying the Contractor or its subtier contractors and suppliers with labor and materials, as defined above, in the prosecution of the work provided for in said Contract, and any and all duly authorized additions to, extensions of and modifications of said Contract that may hereafter be made, notice of which additions, extensions and modifications to the Surety being hereby waived, and shall promptly pay all other obligations incurred by the Contractor or its subtier contractors and suppliers in connection with such work, then this obligation to be void; otherwise to remain in full force and effect.

Signed and sealed this _____ day of _____.

WITNESS: (If Individual)

ATTEST: (If Corporation)

ATTEST:

(Contractor) Seal

(Title) Seal

(Company Name) Seal

(Surety*) Seal

(Title) Seal

(Surety Name)

*Bond must be executed by an officer of the Surety or by a duly authorized Attorney-in-Fact. If executed by an Attorney-in-Fact, a properly notarized power of attorney from the Surety showing such authority must be attached hereto.